



Income Plus For Life[®] rider overview

The Income Plus For Life rider and Income Plus For Life—Joint Life rider (IPFL rider) offer a guaranteed income stream from your annuity that will not decrease due to market volatility. The IPFL rider's features include the following:

- Benefit base
- Withdrawal opportunities
- Growth opportunities

Benefit base

The benefit base is equal to your initial payment and may be adjusted for additional payments, withdrawals, credits, or step ups. The benefit base is used solely to determine the withdrawal allowance or lifetime income amount and the fee for having the IPFL rider.

Withdrawal opportunities

Withdrawal allowance

The withdrawal allowance (WA) is the maximum dollar amount you can withdraw on a dollar for dollar basis prior to reaching the lifetime income amount (LIA) age of 59½. Withdrawals that exceed the WA will adjust the benefit base to equal the lesser of the current contract value or the current benefit base after the withdrawal is processed. All withdrawals prior to the LIA age can potentially decrease the LIA once it becomes available. The WA is recalculated at each contract anniversary and can increase from subsequent payments, step ups, or bonuses.

WA calculations

IPFL: Calculated as 5% of the benefit base prior to the anniversary after the oldest owner reaches age 59½.

IPFL—Joint Life: Calculated as 4.75% of the benefit base prior to the anniversary after the youngest covered person reaches age 59½.

Lifetime income amount

The lifetime income amount (LIA) is a percentage of the benefit base that represents the maximum guaranteed amount you can withdraw per year, regardless of your remaining contract value or benefit base, beginning on the anniversary after the oldest contract owner reaches the age of 59½. The LIA may be adjusted for any excess withdrawal, step up, or credit. If total annual withdrawals exceed the LIA, future LIA payments may be reduced and the IPFL rider value may be reduced to a lower value.

LIA calculations

IPFL: Calculated as 5% of the benefit base on the anniversary after the oldest owner reaches age 59½.

IPFL—Joint Life: Calculated as 4.75% of the benefit base on the anniversary after the youngest covered person reaches age 59½.

Fees

The IPFL rider fee is 0.60% (60 bps) per contract anniversary year, based on the prior year-end's benefit base value and adjusted for any subsequent purchase payments.

Growth opportunities

Step ups

The total amount of your guaranteed withdrawals will automatically increase if your contract value, which fluctuates with the market, is higher than your benefit base on your contract anniversary. In that case, the benefit base will step up and equal the amount of your contract value, and your annual withdrawal amount is recalculated off the new increased benefit base value. Your IPFL rider fee will also be calculated using the stepped-up value.

Deferral credit/bonus

The benefit base will increase on the contract anniversary following a contract year in which no withdrawals are taken. Upon a credit, your annual withdrawal amount is reset and will be higher than its previous value. The credits are available for the first 10 contract years or until the oldest owner reaches age 95, whichever limit is reached first. The 10-year period restarts each time there is a step up.

Deferral credit/bonus calculation

Calculated as 6% (for contracts issued prior to 1/16/2008) or 7% (for contracts issued after 1/16/2008) of your total premiums and adjusted for step ups and resets as described in the prospectus.

Credit/target amount “double”

Your benefit base will increase to equal 200% of the first year payments, plus 100% of subsequent payments if no withdrawals are taken for either the first 10 contract years or until the contract anniversary after the youngest covered person reaches age 69, whichever is later. This increase will only occur if the new benefit base amount is greater than the current benefit base amount and does not exceed \$5 million.

Subsequent payments

Prior to the date the LIA is determined, any subsequent payments will increase the benefit base dollar for dollar. After this date, subsequent payments will increase the benefit base only if the total exceeds the total of previous withdrawals as of the date of the last adjusted benefit base. Subsequent payments may be restricted for your contract. To determine the restrictions and how subsequent payments will impact your rider, please read your prospectus or contact us at 800-344-1029.



For any questions, please call 800-344-1029 during Eastern time business hours or register and log in to your online account at johnhancock.com/annuities.

Contact your financial professional, call 800-344-1029, or log into your online account for more information, including a prospectus that contains complete details on investment objectives, risks, fees, charges, expenses, and other information about the investment company. The prospectus contains this and other information on the product and the underlying portfolios.



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