



Non-ERISA 403(b) annuities only Loan request

Before you begin

You can also complete this form entirely online.

- Visit the forms page at johnhancock.com/annuities.
- Click to view the additional forms PDF at the bottom of the page.
- Find the Non-ERISA loan request form in the “Withdrawal/loan request” section.
- Click the link to submit online and follow the step-by-step instructions.

Important information

Use this form to request a loan from your 403(b) annuity contract.

- The loan privilege is only available to contracts issued prior to November 12, 2007.
- This form must be completed in full and signed by the authorized owner of the annuity contract.
- Only one loan may be taken in any 30-day period, and not more than one loan for each John Hancock Life Insurance Company (U.S.A.) (John Hancock) 403(b) annuity may be outstanding at any one time.
- The loan privilege is not available to contracts if the optional guaranteed minimum withdrawal benefit is elected.
- The minimum loan amount that may be requested is \$5,000. See the table below for maximum loan amounts.
- Loans are not permitted on all products. Please review your prospectus and/or contract for details.

Loan limits:

Contract value	Maximum loan amount permitted
\$6,250–\$12,500	Up to 80% of contract value
\$12,501–\$20,000	Up to \$10,000
\$20,000+	50% of contract value, but limited to the maximum amount permitted under tax law*

* Under current tax law, your loan under this contract will not be treated as a taxable distribution if this loan, when added to the outstanding balance of all other loans made to you from all plans maintained by your employer, does not exceed the lesser of: (a) the greater of \$10,000 or 50% of the contract value; or (b) \$50,000, reduced by the (i) excess of the highest outstanding balance of all loans from all plans of the participant’s employer in the last 12 months ending before the date of the current loan, over (ii) the outstanding balance of loans from all the employer’s plans on the date of the current loan. A loan that is deemed distributed and that has not been repaid is considered outstanding for purposes of determining the maximum permitted loan amount.

Definitions:

Contract value	The total of your investment account values as defined in your 403(b) annuity contract through which this loan is made.
Code	The Internal Revenue Code of 1986, as amended, and the regulations issued thereunder.
Loan account	The portion of the contract value held in reserve as security for the loan.
Defaulted loan account	The loan balance after a default, including any accrued and unpaid interest, until the loan is repaid in cash or through an offset.
Effective date of loan	The date John Hancock issues a check to the owner in the amount of the loan. This date will normally be the 1 st , 8 th , 15 th , 22 nd , or 28 th of the month (a “scheduled loan day”). If these dates do not fall on a valuation date as defined in your contract, the effective date of the loan will be the next valuation date.
ERISA	The Employee Retirement Income Security Act of 1974, as amended.
Loan balance	The principal loan balance outstanding at any given time for loans made or renewed, plus due but unpaid interest.
Loan payment due date	The date in each month or in each quarter on which a payment is due. The scheduled due date will normally be the 1 st , 8 th , 15 th , 22 nd , or 28 th of the month, and will correspond with the effective date of the loan. If the loan payment due date is not a business day, the loan payment is due on the business day immediately prior to the loan payment due date.
Loan request	The amount requested in section 2.
Maturity date	The date on which the annuity benefits commence. It is the date specified on the contract specification page, unless changed.
IRS	The Internal Revenue Service.



Important information (continued)

Loan and interest payments:

Loan payments are payable to John Hancock by check or automated clearing house (ACH) and are due monthly or quarterly on the loan payment due date.

If you choose to pay via check, checks should be mailed to the annuity service office indicated at the end of the form. By submitting this form, you understand that John Hancock will not send you reminder notices and agree that you are solely responsible for making timely loan payments. You also understand that you may make payments by ACH. You may take advantage of this option by selecting the automated electronic payment option in section 4 and providing a copy of a voided check. This option will begin an electronic draft from your personal financial institution account for each scheduled loan repayment amount. You can also elect this option in the future by submitting a properly completed Section 403(b) loan program ACH authorization form. You understand this method of repayment may be terminated by John Hancock at any time.

Payments must be equal to or greater than the scheduled loan payment amount. Payments that are less than the scheduled loan payment amount will be returned to you. You will still have until the loan payment due date and the grace period in which to submit the full scheduled loan payment amount, but interest will accrue until the payment is applied to your loan account.


Payments will, to the extent not applied to the payment of interest, reduce the loan balance and the loan account. Payments greater than the scheduled loan payment amount will be used, to the extent they exceed the scheduled repayment amount, to reduce the loan balance. Such excess payments will not affect the loan amortization schedule other than by changing the timing and amount of the last payment due. Payment amounts not applied to the payment of interest will be allocated among investment accounts in accordance with the most current investment instructions that you have provided unless you specifically direct otherwise. The loan balance may be repaid in full at any time prior to the due date. If the loan is repaid early, loan interest will be prorated accordingly. The tax deductibility of loan interest payments on this loan is restricted under the Code. A failure to pay a loan payment amount by the required loan payment due date, after taking into account any grace period permitted under section 5 of this loan request, will result in a default of the entire outstanding balance of your loan for federal income tax purposes. For a description of loan defaults and their consequences, see section 5.


On every contract anniversary date, the interest accrued in your loan account will be transferred into your investment accounts according to the current investment allocation instructions on file with John Hancock.


Other provisions (please review carefully):

- This loan request may not be used for loans on contracts issued in connection with any ERISA arrangement.
- No more than one outstanding loan per annuity contract is permitted at any one time, with a maximum of two loans per year.
- John Hancock will not approve loans from annuity contracts under which annuity payments have begun. Also, loans may not be made from any contract under which you are receiving payments under a systematic withdrawal option.
- John Hancock will calculate any required minimum distribution amount by taking into account the loan balance.
- While a loan is outstanding, withdrawals from your annuity contract will not be permitted to the extent that they would reduce the annuity contract's value (determined net of the outstanding loan balance) to less than 120% of your loan account balance.
- Prepayment of a scheduled loan payment is only allowed 26 calendar days prior to the loan payment due date (e.g., if a loan payment is due December 1, the earliest that a check may be submitted towards the loan payment is November 5). Any payment received prior to the 26-calendar-day period will reduce the loan balance and the loan amount, but will not affect the loan amortization schedule (e.g., under the above example, if a payment is sent over on November 2 for the December payment, it will be applied 100% to principal effective November 2, and the December 1 loan payment will still be due).

Contact information

 **Website:** johnhancock.com/annuities

 **Phone:** 800-344-1029
TTY: 800-555-1158

 **Mail:**
See return instructions at end of this form.



1. Contract information

Contract number

Owner information:

Owner name (First) MI Last Date of birth (mm/dd/yyyy)

Social Security number (or TIN) Phone number Email address

Address (Street)

City State Zip code Country (if outside the U.S.)

Check here if address provided is permanent address change for your annuity contracts.

Financial professional name (if applicable) (First) MI Last Phone number

2. Loan request

Select one of the following amount options:

Specific loan amount: \$ _____

Maximum loan amount: Only available if your contract is the only plan (e.g., 403(b) arrangements and qualified plans) maintained by your employer.

3. Loan repayment details

You agree to repay John Hancock the loan request with interest payable at an annual effective rate equal to 6% per annum in substantially level amortized payments made at least: (select one)

Monthly (default)

Quarterly

On the loan payment due date, you will pay in full the entire loan request and interest within: (select one)

1 year

2 years

3 years

4 years

5 years (default)

Other: _____

The maximum duration of a loan is 5 years, unless this loan is being used to purchase your principal residence, in which case you may select up to 20 years. If you are requesting a principal residence loan of more than 5 years (within the meaning of the Code), the address of the principal residence being purchased must be provided below:

Address of residence to be purchased (Street)

City State Zip code Country (if outside the U.S.)



4. Loan repayment instructions

Select one of the following repayment options:

- Automatic electronic payments:** Attach a copy of a voided check to begin an electronic draft from the personal account selected below for the scheduled loan repayment amount. Deposit slips and starter checks are not accepted. The voided check must be in the name of the owner.
 - Checking
 - Savings

Note: A confirmation letter will be mailed confirming the scheduled loan repayment amount if the loan request has been approved. Electronic debit entries will be made on your financial institution account on or about the due date of each loan payment amount. See the loan payment due date definition on page 1 for the loan repayment due dates. You agree that John Hancock may terminate this agreement at any time. This authorization shall remain in effect until John Hancock or your financial institution receives written notice from you of its revocation and has a reasonable opportunity to act upon such notice.

- Check (default):** Mail a personal check to the annuity service center indicated at the end of this form. Please be sure to include your contract number and "loan repayment" in the memo line.

5. Loan security, defaults, and source

Select one of the following source options:

- Pro rata (default):** Your loan will be taken proportionally from each of your subaccount options.
- Fund specific:** Indicate below which subaccounts you would like your loan redeemed from and provide either a specified amount or percentage next to the subaccounts.

In consideration for the loan, you hereby pledge to John Hancock as security for a loan a portion of the contract value of the annuity contract equal to the loan amount. The pledged amount will be drawn in the same manner as partial withdrawals from the accounts in which the annuity contract is invested, unless you specify other proportions below, and it will be held in the loan account.

Amounts held in the loan account may not be withdrawn, surrendered, transferred, assigned, or encumbered in any way. The pledged amount is to be withdrawn from the accounts in which your annuity contract is invested as follows:

Subaccount name or number	Dollar amount or percentage
1. _____	\$ _____ or _____ %
2. _____	\$ _____ or _____ %
3. _____	\$ _____ or _____ %
4. _____	\$ _____ or _____ %
5. _____	\$ _____ or _____ %
6. _____	\$ _____ or _____ %

Defaulting on loan principal or interest payments may cause serious adverse tax consequences. If a loan payment is not paid in full within 27 days of the loan payment due date, the entire loan balance (including accrued interest) will be in default. Under current IRS rules, a grace period may not extend the loan repayment period beyond 5 years. The entire outstanding loan balance will be reported to the IRS as a taxable distribution to you for the year in which the default occurs, notwithstanding that the defaulted loan amount is not offset against the loan account. If you are under the age of 59½ at the time of the default, the defaulted loan amount may be subject to an additional 10% federal penalty tax. Further, where John Hancock is precluded from reducing your contract value by the defaulted loan amount under the Code, to the extent permitted under federal tax law, interest will continue to be charged on such amount at the rate stated in this loan request until an offset may be made. In such an event, interest will continue to be credited in the loan account as described on page 2 of this form until the loan is repaid through offset or a cash repayment. If John Hancock offsets a defaulted loan amount during any surrender charge period under the annuity contract, the surrender charge applicable to such amount will be deducted from your contract value. Also, unless the IRS issues guidance to the contrary, the repayment of a defaulted loan amount that has been treated as a taxable distribution, but before offset against the contract value may take place due to Code Section 403(b)(11), will be treated as a nondeductible employee contribution for certain federal tax purposes, and will stop additional loan interest from accruing. Any amounts in the loan account will earn an interest rate of 4% per annum.



6. Signatures and authorizations

By signing this form, I acknowledge that I have read and accept the terms of this loan request including the disclosures made herein above. I hereby certify that (i) I do not have any loan under any Section 403(b) arrangements and qualified plans maintained by my employer that is in default and had not been fully repaid, and (ii) the amount of loan requested does not exceed the maximum limit permitted under tax law, taking into account all plans maintained by my employer. I understand this loan will be subject to the terms of the annuity contract, and that the loan will be administered in accordance with Sections 403(b) and 72(p) of the Code. I acknowledge that I am responsible for complying with Code requirements that govern the terms of this loan and agree that John Hancock will consider this loan to me based on the information, certifications, and representations I have made. Finally, I agree to indemnify and hold harmless John Hancock against any and all claims of my creditors, family members, heirs, beneficiaries, successors, and assigns in connection with this loan and I agree that John Hancock has not provided me with tax advice. If I elected the automatic electronic payment, I also agree to hold John Hancock harmless from any loss to me or my account from the failure of my financial institution to honor such electronic debit entries or John Hancock's failure to present an electronic debit entry to my financial institution in accordance with my request.

Certification required of U.S. persons only (including U.S. citizens, U.S. resident aliens, or other U.S. persons).

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number,
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person, including a U.S. resident alien (as defined in the IRS Form W-9 instructions).

Certification instructions: You must check the box below if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

I am subject to backup withholding as a result of a failure to report all interest and dividends.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to prevent backup withholding.

SIGN HERE _____
Signature of owner _____ Date signed (mm/dd/yyyy)

EFT authorization for joint financial institution account owner:

SIGN HERE _____
Signature of joint financial institution account owner (if any) _____ Date signed (mm/dd/yyyy)

Employer signature (403(b) business only):

SIGN HERE _____
Signature of employer _____ Date signed (mm/dd/yyyy)

Print name (First) _____ MI _____ Last _____

Title _____ TIN _____ Phone number _____

Return instructions

Please submit your completed and signed form via one of the following:

✉ National contracts:
John Hancock Annuities Service Center
PO Box 55444
Boston, MA 02205-5444

New York contracts:
John Hancock Annuities Service Center
PO Box 55445
Boston, MA 02205-5445

All overnight mail:
Annuities Service Center
John Hancock Insurance
372 University Avenue, Suite 55444
Westwood, MA 02090

📱 Register online:
Go to johnhancock.com/annuities to create an online account and gain access to contract-specific details and self-service tools. Once registered, select to receive your contract documents electronically under your Paperless settings.

