



# IRS Form 1099-R

## A reference guide for reading your tax statement

### What is a 1099-R?

IRS Form 1099-R is a tax statement that reports distributions from pensions, annuities, retirement plans, profit-sharing plans, IRAs, or insurance contracts. It reports taxable distributions from your annuity made in the year 2020.

- Form 1099-R is mailed to payees in late January.
- It includes both full and partial distributions.
- If you have more than one annuity with a taxable distribution, you will receive a 1099-R for each account.
- If you took a distribution from your IRA, even if the amount was rolled over into another IRA, you will receive a 1099-R.
- If your form shows federal income tax withheld, attach copy B of your 1099-R to your tax return and retain copy C for your files.
- If you transferred proceeds directly from one IRA to another IRA, or exchanged funds among subaccounts held in the same annuity, John Hancock is not required to report them and did not report them on your 1099-R.

### Why did I receive a 1099-R?

You may have received this form for a number of reasons, including:

- Any distribution that was not a direct trustee-to-trustee transfer
- Any tax-reportable owner change
- Any defaulted 403(b) loan
- A Roth IRA conversion

### Why is the rollover from my IRA reported on my 1099-R?

All distributions and rollover transactions are reportable to the Internal Revenue Service (IRS) on Form 1099-R. If your IRA was rolled over to another IRA investment, the new trustee will also report that amount to you and the IRS on Form 5498, which is typically mailed in May.

### I have reviewed all of the information provided and I think there is a discrepancy. How can I correct this?

Please call our customer service representatives at 1-800-344-1029, Monday through Friday, between 8 a.m. and 6 p.m. Eastern Time.

### Where can I get more help and/or information?

Due to varying individual tax circumstances and the complex nature of applicable tax laws, consult with your own tax professional and/or the IRS with specific tax questions.

### Notice of federal tax withholding

The income portion of your payments is subject to federal income tax withholding unless you elect not to have withholding apply.

The federal withholding election you previously made will remain in effect unless you notify us that you wish to change it for future payments. You may change withholding elections whenever you wish by contacting us at 1-800-344-1029 for instructions. Unless your state allows you to request a change, any state withholding will also continue.

If you elect not to have federal withholding apply to your payments, or if you do not have enough tax withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.



**Register online and access your tax forms electronically.**

Your 2020 IRS Form 1099-R is now available in your online account portal, along with all your contract details. Register, or log in if you're already registered, at [www.jhannuities.com](http://www.jhannuities.com) to download your form under the My Contracts tab in the Tax and Contract Documents section.

While you are logged in, enroll in eDelivery to get immediate, secure access to your contract documents as they become available.

The information displayed in your 1099-R is described below:

VOID  CORRECTED

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and phone no.  John Hancock Life Insurance Company (U.S.A.)* US Annuity Tax Team PO Box 55444 Boston, MA 02205-5444 1-800-344-1029		<b>1 Gross distribution</b> \$ _____ <b>2a Taxable amount</b> \$ _____ <b>2b Taxable amount not determined</b> <input type="checkbox"/>		OMB No. 1545-0119  <b>2020</b>  Form <b>1099-R</b>		<b>Box 1 Gross distribution</b> The total amount of your distribution.			
PAYER'S TIN  XXX-XX-6789		<b>RECIPIENT'S TIN</b> XXX-XX-6789		<b>3 Capital gain (included in box 2a)</b> \$ _____		<b>4 Federal income tax withheld</b> \$ _____		<b>Box 4 Federal income tax withheld</b> Federal income tax amount withheld from your distribution. If an amount other than zero is shown, attach copy B to your tax return and retain copy C for your records.	
RECIPIENT'S name Mr. John Doe		As an added privacy measure, John Hancock has truncated the first five digits of your Social Security number (SSN) on your 1099-R for 2020. Please note that John Hancock has provided your complete SSN to the IRS as required by law.		<b>5 Employee contributions/ Designated Roth contributions or insurance premiums</b> \$ _____		<b>6 Net unrealized appreciation in employer's securities</b> \$ _____		<b>Box 5 Employee contributions</b> The total represents the amount of the original tax cost basis included in the distribution.	
Street address (including apt. no.) 123 Main Street		<b>7 Distribution code(s)</b> _____		IRA/ SEP/ SIMPLE <input type="checkbox"/>		<b>8 Other</b> \$ _____ %		<b>Box 7 Distribution codes</b> Please see the back of your 1099-R for an explanation of each code. For example: 1 = Early distribution 6 = 1035 exchange 7 = Normal distribution	
City or town, state or province, country, and ZIP or foreign postal code Anytown, USA		<b>9a Your percentage of total distribution</b> %		<b>9b Total employee contributions</b> \$ _____		<b>10 Amount allocable to IRR within 5 years</b> \$ _____		<b>11 1st year of desig. Roth contrib.</b> _____	
Account number (see instructions)		<b>12 FATCA filing requirement</b> <input type="checkbox"/>		<b>13 Date of payment</b> _____		<b>14 State tax withheld</b> \$ _____		<b>15 State/Payer's state no.</b> _____	
Form <b>1099-R</b>		www.irs.gov/Form1099R		Department of the Treasury - Internal Revenue Service		<b>16 State distribution</b> \$ _____		<b>17 Local tax withheld</b> \$ _____	
<b>Boxes 3, 6, 8, 9a, 9b, 12, 13, 17, 18 and 19</b> Not applicable to your distribution.		<b>Box 11 Roth rollover</b> The first year of the in-force plan Roth rollover.		<b>Box 14 State tax withheld</b> State tax withheld from your distribution.		<b>Box 16 State distribution</b> The portion of the distribution that is generally state taxable.		<b>18 Name of locality</b> _____	
<b>19 Local distribution</b> \$ _____		<b>16 State distribution</b> \$ _____		<b>17 Local tax withheld</b> \$ _____		<b>18 Name of locality</b> _____		<b>19 Local distribution</b> \$ _____	

Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans,

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\* John Hancock Life Insurance Company of New York is authorized to issue annuities in New York. John Hancock Life Insurance Company (U.S.A.) is authorized to issue annuities in the other 49 states, Puerto Rico, and the District of Columbia. Venture Variable Annuities are distributed by John Hancock Distributors LLC, member FINRA.