



A reference guide for your **1099-INT tax statement**

Why did I receive a Form 1099-INT?

You may have received this form for a number of reasons, including:

- Your policy may have accumulated a dividend. If you chose to have your dividends remain in an interest earning account with the company, the interest is reported on Form 1099-INT when (1) it is \$10.00 or greater and/or (2) federal withholding was required. Interest earned on dividends on deposit are taxed similar to interest in a savings account.
- Interest on a delayed payment of a death benefit may be either paid to the beneficiary or deposited into a Safe Access Account. In accordance with IRS rules, the interest is reported to the beneficiary on a Form 1099-INT.
- When premiums are received prior to the issue date of a policy these premiums will be held in a general account which earns interest. The premiums with interest are credited to the policy. This interest amount is reported on a Form 1099-INT.
- The interest earned on premiums paid in advance with discount (premium deposit fund).
- If the company refunds an entire premium or a portion of the premium to you because of overpayment, then interest may be paid. If the interest is \$600.00 or greater it is reported on Form 1099-INT.

Why is more than one policy number listed on the Form 1099-INT?

The Form 1099-INT is a combined statement. Policies are grouped together when similar interest earning scenarios are being reported for the same recipient.

What is a Form 1099-INT?

Form 1099-INT is an IRS tax statement used to report interest earned during the 2022 tax year. If the interest amount is \$10.00 or greater (and in some cases \$600.00 or greater) it will be reported on a Form 1099-INT. If federal withholding is being reported the interest amount may be less than \$10.00.

Types of interest may include (but are not limited to):

- Interest earned on dividends on deposit (similar to savings account interest)
- Interest paid to a beneficiary
- Interest deposited into a John Hancock Safe Access Account as directed by the beneficiary
- Interest earned on the initial premium payment
- Interest earned on premiums paid in advance with discount (premium deposit fund)
- Interest paid when refunding a premium where interest is \$600 or greater

Why was federal income tax withheld from the interest?

Federal withholding (i.e., backup withholding) is taken from interest income for the following three reasons:

- John Hancock does not have your certified TIN on file
- The Name/TIN combination on your policy does not match IRS records
- The IRS notified John Hancock to backup withhold until further notice

I have reviewed all of the information provided and I think there is a discrepancy. What should I do?

Please call the toll free number on the enclosed Form 1099-INT. Our customer service hours are Monday through Friday, between 8 a.m. and 6 p.m. EST.

Can I view and/or download my Form 1099 online?

Yes. An electronic copy of your 1099 is available through our policyholder website, johnhancock.com/lifeaccount (you will need to create an account if not yet registered).

Where can I get more help and/or information?

Due to varying individual tax circumstances and the complex nature of applicable tax laws, John Hancock cannot provide tax advice and directs all of its clients to consult a qualified tax professional and/or the IRS with specific tax questions.

Additionally, you may visit this helpful website: [***irs.gov/forms-instructions***](http://irs.gov/forms-instructions).

John Hancock Life Insurance Company
Life - Post Issue -Tax Mail
P.O. Box 55979
Boston, MA 02205-5979

Combined Tax Statement for Forms 1098, 1099, 5498 for Tax Year 2022

1098, Copy B, For Payer/Borrower, OMB #1545-0901
1098-E, Copy B, For Borrower, OMB #1545-1576
1099-A, Copy B, For Borrower, OMB #1545-0877
1099-B, Copy B, For Recipient, OMB #1545-0715
1099-C, Copy B, For Debtor, OMB #1545-1424
1099-Q, Copy B, For Recipient, OMB #1545-1776
1099-DIV, Copy B, For Recipient, OMB #1545-0110

1099-INT, Copy B, For Recipient, OMB #1545-0112
1099-MISC, Copy B, For Recipient, OMB #1545-0115
1099-OID, Copy B, For Recipient, OMB #1545-0117
1099-S, Copy B, For Transferor, OMB #1545-0997
1099-SA, Copy B, For Recipient, OMB #1545-1517
5498, Copy B, For Participant, OMB #1545-0747



John Doe
12345 Lake Avenue
Boston, MA 02116-6087

Department of the Treasury — Internal Revenue Service.
(keep for your records)

For Form 1099-B, DIV, INT, MISC, and Q: This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

As an added privacy measure,
John Hancock has truncated the first five digits of your Tax Identification Number (TIN). Please note that John Hancock has provided your complete TIN to the IRS as required by law.

Filer's Federal ID No.
XX-XXXXXXX

Customer Service PH#
(xxx) xxx-xxxx

Taxpayer's Federal ID No.
XXX-XX-1234

| Account Number (see instructions) | Account Type | IRS Description | IRS Box# | Amount |
|--------------------------------------|--------------|-----------------|----------|--------|
|--------------------------------------|--------------|-----------------|----------|--------|

* * * 2022 Form 1099-INT, Interest Income * * *

Interest Income

Taxable interest earned or paid to you during the calendar year.

Federal Income Tax Withheld

If federal income tax was withheld (i.e., backup withholding), the amount will show here. Generally, a payor (in this case, John Hancock) is required to backup withhold if you did not provide a certified TIN. Include this amount on your income tax return as tax withheld.

| | | |
|-----------------------------|---|---------|
| Interest Income | 1 | \$36.97 |
| Federal Income Tax Withheld | 4 | \$10.35 |

Recipient's identification number. For your protection, this form may only show the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS, and where applicable, to state and/or local governments.

PLEASE ADVISE US IMMEDIATELY IF THE LAST 4 DIGITS OF YOUR TAXPAYER ID NUMBER SHOWN IS INCORRECT SINCE THERE ARE PENALTIES FOR INCORRECT NUMBERS. ALL CORRECTIONS AND INQUIRIES SHOULD BE FORWARDED TO THE ADDRESS IN THE UPPER LEFT-HAND CORNER. PLEASE NOTE YOUR COMPLETE TAX ID NUMBER WILL BE PROVIDED TO THE IRS AS REQUIRED.