



John Hancock Safe Access Account

A claim settlement option that offers you the time to make a carefully planned financial decision

As a beneficiary of a John Hancock policy, the proceeds payable to you may be deposited into a John Hancock Safe Access Account.² A Safe Access Account is an interest-bearing draft account that is fully guaranteed by John Hancock.³

Current interest rate

1.00%¹

You can choose to write a draft immediately after your proceeds are deposited into the account for the entire account balance, or write drafts as needed, without any fees or penalties. With a John Hancock Safe Access Account,⁴ your money is easily accessible, while earning interest.

A John Hancock Safe Access Account offers:



Accessibility

Gain immediate access to your funds as soon as your proceeds are deposited.



Convenience

Write a draft from your account draft book whenever you need to access your funds.



Flexibility

Write drafts at any time for any amount up to your entire account balance.



Value

Receive drafts, draft processing, and quarterly statements with no service charges.



Growth

Earn a variable interest rate that reflects current economic factors and trends.

Consider a John Hancock Safe Access Account so you don't have to rush an important decision. **Call 800-248-6110 for more details.**

¹ The current interest rate applied to all funds in a John Hancock Safe Access Account is 1.00%. Interest is compounded daily and paid monthly, which is equivalent to an annual percentage yield of 1.00%. The interest rate earned on deposits into a John Hancock Safe Access Account may vary and is based on portfolio experience and a review of comparable interest rates in the open market. There is no minimum interest rate and it is subject to change. Check your quarterly statement for the current rate.

² For more information on other payment options available, please call 800-248-6110. Please note a John Hancock Safe Access Account is not available for policies issued in the state of New York or to beneficiaries residing in New York.

³ A John Hancock Safe Access Account is not a bank account and is not insured by the FDIC or other governmental agency. The guarantees are backed by the claims-paying ability of John Hancock. Safe Access Account balances remain in John Hancock's general account and are subject to the claims of the company's creditors. Additional protection is afforded by State Guaranty Associations. For information about coverage limitations in your state, contact the National Organization of Life and Health Insurance Guaranty Associations at nolhga.com.

⁴ There is no tax deferral on death proceeds paid into a Safe Access Account. If the original contract was an annuity, you must include in your current gross income the portion of the death proceeds that represents the gain in that contract. Although death benefits paid from a life insurance contract are generally not included in income, under some circumstances all or a portion of those benefits may be taxable. In addition, if the contract was a tax-qualified contract, you lose the ability to do a direct rollover or trustee-to-trustee transfer when the proceeds are applied to a Safe Access Account.

Supplemental contract

This agreement is between you and John Hancock. The entire contract consists of your completed Claim form along with the terms and conditions set forth in this supplemental contract.

You have the right to receive a lump-sum payment in the form of a check. Also, other claim settlement options may be available depending on the terms of the policy or annuity contract. To receive a lump sum by check or to inquire whether other settlement options are available, contact your local John Hancock representative or call the number listed in your claim or surrender form.

Terms and conditions

Your **John Hancock Safe Access Account** is an interest-bearing account accessible via drafts. A John Hancock Safe Access Account is not a bank account and **is not insured by the FDIC. Safe Access Account balances remain in John Hancock's general account and are subject to the claims of our creditors. However, protection may be afforded by the State Guaranty Associations.**

For information about coverage limitations in your state, contact the National Organization of Life and Health Insurance Guaranty Associations at nolhga.com. **John Hancock accomplishes payment of the full benefit amount by depositing the proceeds payable to you into an account and by sending you a draft book. John Hancock or one of its affiliates may receive a benefit from all amounts left in the Safe Access Account after covering program expenses. Safe Access Account balances remain in John Hancock's general account and are subject to the claims of our creditors.**

Interest: (1) Interest rate—Interest is earned on the proceeds in your John Hancock Safe Access Account from the date your account is opened until the date drafts are cleared. Your balance will earn interest at a rate determined by John Hancock, which is subject to change. We will calculate your interest based on the balance in your account at the end of each day. **(2) Crediting interest**—The interest you earn will be compounded daily and credited to your account monthly. This interest will be available for withdrawal on the day after it has been credited.

Minimum balance requirements: If the balance in your account falls below \$1,000, your account will be closed. The balance in the account will be sent to you, together with any interest earned.

Accessing funds: You may access funds in your account at any time by writing a draft for any amount up to the entire account balance, including interest. Drafts drawn on your John Hancock Safe Access Account are payable through The Bank of New York Mellon, Pittsburgh, PA and clear through Federal Reserve Banks or other channels. A draft that exceeds the funds available in your account will not be paid and you may be subject to a returned draft fee (see Special fees below).

Account statements: An account statement will be mailed to you each quarter showing your account balance, account activity, interest earned, and the current interest rate. If you have activity other than interest in any given month, you will receive a statement for that month. You can also view your account transactions online at johnhancock.com/saa. Canceled drafts are not returned with your account statement but are available upon request.

Special fees: Except for the special fees described below, drafts and draft services are provided to you at no charge. Your account will be charged the special fees in the following situations:

- (1) \$10.00 for each draft returned by the bank as unpaid, e.g., insufficient funds.
- (2) \$12.00 for each stop payment order.

Deposits: No deposits can be made into your account.

Beneficiary designation: You may name a beneficiary to whom the money in this account will be paid in the event of your death. If you choose not to name a beneficiary, the balance will be paid to your estate. You may wish to consult with your own tax professional regarding your beneficiary designation(s).

Ownership rights: You are the owner of this account. The owner alone has the right to write drafts against the account balance and to exercise all the rights and privileges provided by this account or allowed by John Hancock. John Hancock may permit the owner to designate one or more attorneys-in-fact to act in place and stead of the owner by submitting an appropriate form of power of attorney. John Hancock assumes no responsibility or liability for any act or omission by the owner or their attorneys-in-fact.

How to order additional personalized drafts: Should you require additional drafts, please use the form contained in your draft book or call us at **800-248-6110**. Additional drafts will be sent to you at no cost.

Tax reporting: We will issue an IRS Form 1099-R to report the portion of the death proceeds includible in income. Thereafter, IRS Form 1099-INT showing the amount of interest earned on your account will be mailed to you annually. You should consult with your own tax professional if you have any questions regarding taxation of the interest earned.

Assignability restriction: The funds available through this account cannot be assigned or used as collateral. Any attempted assignment will not be binding on John Hancock, its service providers, The Bank of New York Mellon, or any of their successors.

Account closure: If you wish to close your account, you may simply write a draft for your remaining balance and deposit it into your regular bank account, or send a signed request to:

John Hancock Safe Access Accounts
PO Box 55979
Boston, MA 02205-5979

We will mail you a check for the balance, including any accrued interest remaining in your account.

Inactivity: If there is no activity on your account after three years, John Hancock will consider your account inactive and will attempt to contact you at least one time by letter. If John Hancock's attempts to contact you are not successful, we may be required by law to ultimately escheat any balance in your John Hancock Safe Access Account to the state treasurer of your state of residence.

To obtain more information: You can call us at **800-248-6110** or visit johnhancock.com/saa.

For further information, please contact the department of business regulation. John Hancock reserves the right to make changes in the terms and conditions of this account. Notice of such changes will be furnished to each account holder.



Insurance products are issued by: John Hancock Life Insurance Company (U.S.A.), Boston, MA 02210 (not licensed in New York) and securities are offered through **John Hancock Distributors LLC** through other broker/dealers that have a selling agreement with John Hancock Distributors LLC, 197 Clarendon Street, Boston, MA 02116.

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